

KENNEDY TOWNSHIP  
Coraopolis, Pennsylvania

2010 Municipal Annual Audit and Financial Report

For the year ended December 31, 2010

**BALANCE SHEET**

December 31, 2010

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue	Capital Projects	Debt Service
		(Including State Liquid Fuels)		
100-120 Cash and Investments .....	1866085	7544		
140-144 Tax Receivable .....				
121-129				
145-149 Accounts Receivable (excluding taxes) .....				
130 Due From Other Funds .....				
131-139				
150-159 Other Current Assets .....				
160-169 Fixed Assets .....				
180-189 Other Debits .....				
<b>TOTAL ASSETS AND OTHER DEBITS .....</b>	<b>\$ 1866085</b>	<b>\$ 7544</b>	<b>\$</b>	<b>\$</b>

LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes and Other Payroll Withholdings .....				
200-209				
231-239 All Other Current Liabilities .....				
230 Due To Other Funds .....				
260-269 Long-Term Liabilities .....				
240-259 Current Portion of Long-Term Debt & Other Credits ..				
<b>TOTAL LIABILITIES AND OTHER CREDITS .....</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

FUND AND ACCOUNT GROUP EQUITY				
281-284 Contributed Capital .....				
290 Investment in General Fixed Assets .....				
270-289 Fund Balance/Retained Earnings on 12/31 .....	1866085	7544		
291-299 Other Equity .....				
<b>TOTAL FUND AND ACCOUNT GROUP EQUITY .....</b>	<b>\$ 1866085</b>	<b>\$ 7544</b>	<b>\$</b>	<b>\$</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

## 2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

ASSETS AND OTHER DEBITS	PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
	100-120 Cash and Investments .....	3560533		2970777		
140-144 Tax Receivable .....						
121-129 145-149 Accounts Receivable (excluding taxes) .....						
130 Due From Other Funds .....						
131-139 150-159 Other Current Assets .....						
160-169 Fixed Assets .....	1548730			1264614		2813344
180-189 Other Debits .....					6156579	6156579
<b>TOTAL ASSETS AND OTHER DEBITS .....</b>	<b>\$ 5109263</b>	<b>\$</b>	<b>\$ 2970777</b>	<b>\$ 1264614</b>	<b>\$ 6156579</b>	<b>\$ 17374862</b>

LIABILITIES AND OTHER CREDITS	Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
210-229 Payroll Taxes and Other Payroll Withholdings .....						
200-209 231-239 All Other Current Liabilities .....						
230 Due To Other Funds .....						
260-269 Long-Term Liabilities .....					6138741	6138741
240-259 Current Portion of Long-Term Debt & Other Credits .....					17838	17838
<b>TOTAL LIABILITIES AND OTHER CREDITS .....</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 6156579</b>	<b>\$ 6156579</b>

FUND AND ACCOUNT GROUP EQUITY	Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
281-284 Contributed Capital .....						
290 Investment in General Fixed Assets .....	1548730			1264614		2813344
270-289 Fund Balance/Retained Earnings on 12/31 .....	3560533		2970777			8404939
291-299 Other Equity .....						
<b>TOTAL FUND AND ACCOUNT GROUP EQUITY .....</b>	<b>\$ 5109263</b>	<b>\$</b>	<b>\$ 2970777</b>	<b>\$ 1264614</b>	<b>\$</b>	<b>\$ 11218283</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY .....</b>	<b>\$ 17374862</b>
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2010

REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
TAXES		General Fund			
301.00	Real Estate Taxes .....	963287			
305.00	Occupation Taxes (levied under municipal code) .....				
308.00	Residence Taxes (levied by cities of the 3 <sup>rd</sup> Class) .....				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only) .....				
310.00	Per Capita Taxes .....				
310.10	Real Estate Transfer Taxes .....	103376			
310.20	Earned Income Taxes/Wage Taxes .....	886696			
310.30	Business Gross Receipts Taxes .....	394562			
310.40	Occupation Taxes (levied under Act 511) .....				
310.50	Local Services Tax** .....	180924			
310.60	Amusement/Admission Taxes .....				
310.70	Mechanical Device Taxes .....	21400			
310.90	Other Local Tax Enabling Act/Act 511 Taxes .....				
	.....				
	.....				
	.....				
<b>TOTAL TAXES</b> .....		\$ 2550245	\$	\$	\$

LICENSES & PERMITS					
320-322	All Other Licenses and Permits .....	7623			
321.80	Cable Television Franchise Fees .....	88849			
<b>TOTAL LICENSES &amp; PERMITS</b> .....		\$ 96472	\$	\$	\$

FINES & FORFEITS					
330-332	Fines and Forfeits .....	21589			
<b>TOTAL FINES &amp; FORFEITS</b> .....		\$ 21589	\$	\$	\$

INTEREST, RENTS & ROYALTIES					
341.00	Interest Earnings .....	4853	64		
342.00	Rents and Royalties .....	8645			
<b>TOTAL INTEREST, RENTS &amp; ROYALTIES</b> .....		\$ 13498	\$ 64	\$	\$

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

## 2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>TAXES</b>				
301.00 Real Estate Taxes .....				963287
305.00 Occupation Taxes (levied under municipal code) .....				
308.00 Residence Taxes (levied by cities of the 3 <sup>rd</sup> Class) .....				
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only) .....	89766			89766
310.00 Per Capita Taxes .....				
310.10 Real Estate Transfer Taxes .....				103376
310.20 Earned Income Taxes/Wage Taxes .....				886896
310.30 Business Gross Receipts Taxes .....				394562
310.40 Occupation Taxes (levied under Act 511) .....				
310.50 Local Services Tax** .....				180924
310.60 Amusement/Admission Taxes .....				
310.70 Mechanical Device Taxes .....				21400
310.90 Other Local Tax Enabling Act/Act 511 Taxes .....				
.....				
.....				
<b>TOTAL TAXES</b> .....	\$ 89766	\$	\$	\$ 2640011

**LICENSES & PERMITS**

320-322 All Other Licenses and Permits .....				7623
321.80 Cable Television Franchise Fees .....				88849
<b>TOTAL LICENSES &amp; PERMITS</b> .....	\$	\$	\$	\$ 96472

**FINES & FORFEITS**

330-332 Fines and Forfeits .....				21589
<b>TOTAL FINES &amp; FORFEITS</b> .....	\$	\$	\$	\$ 21589

**INTEREST, RENTS & ROYALTIES**

341.00 Interest Earnings .....	8752			13669
342.00 Rents and Royalties .....				8645
<b>TOTAL INTEREST, RENTS &amp; ROYALTIES</b> .....	\$ 8752	\$	\$	\$ 22314

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		Capital Projects	Debt Service
FEDERAL		General Fund			
351.03	Highways and Streets .....				
351.09	Community Development .....				
351.00	All Other Federal Capital and Operating Grants ..				
352.01	National Forest .....				
352.00	All Other Federal Shared Revenue & Entitlements ..				
353.00	Federal Payments in Lieu of Taxes .....				
<b>TOTAL FEDERAL</b>	.....	\$	\$	\$	\$

STATE					
354.03	Highways and Streets .....				
354.09	Community Development .....				
354.15	Recycling/Act 101 .....	23138			
354.00	All Other State Capital and Operating Grants .....		15000		
355.01	Public Utility Realty Tax (PURTA) .....	3575			
355.02 - 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback .....		148364		
355.04	Alcoholic Beverage Licenses .....	1450			
355.05	General Municipal Pension System State Aid .....	100280			
355.07	Foreign Fire Insurance Tax Distribution** .....				
355.08	Local Share Assessment/Gaming Proceeds** .....				
355.00	All Other State Shared Revenues & Entitlements ..	52281			
356.00	State Payments in Lieu of Taxes .....				
<b>TOTAL STATE</b>	.....	\$ 180724	\$ 163364	\$	\$

LOCAL GOVERNMENT UNITS					
357.03	Highways and Streets .....				
357.00	All Other Local Governmental Units Capital and Operating Grants .....				
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services .....				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes .....				
<b>TOTAL LOCAL GOVERNMENT UNITS</b>	.....	\$	\$	\$	\$

\*\* New line items in 2010

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
FEDERAL	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
351.03 Highways and Streets .....					
351.09 Community Development .....					
351.00 All Other Federal Capital and Operating Grants .....					
352.01 National Forest .....					
352.00 All Other Federal Shared Revenue & Entitlements .....					
353.00 Federal Payments in Lieu of Taxes .....					
<b>TOTAL FEDERAL</b> .....	\$	\$	\$	\$	

STATE	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
354.03 Highways and Streets .....					
354.09 Community Development .....					
354.15 Recycling/Act 101 .....					23138
354.00 All Other State Capital and Operating Grants .....					15000
355.01 Public Utility Realty Tax (PURTA) .....					3575
355.02 - 355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback .....					148364
355.04 Alcoholic Beverage Licenses .....					1450
355.05 General Municipal Pension System State Aid .....					100280
355.07 Foreign Fire Insurance Tax Distribution** .....					
355.08 Local Share Assessment/Gaming Proceeds** .....					
355.00 All Other State Shared Revenues & Entitlements .....					52281
356.00 State Payments in Lieu of Taxes .....					
<b>TOTAL STATE</b> .....	\$	\$	\$	\$	344088

LOCAL GOVERNMENT UNITS	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
357.03 Highways and Streets .....					
357.00 All Other Local Governmental Units Capital and Operating Grants .....					
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services .....					
359.00 Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes .....					
<b>TOTAL LOCAL GOVERNMENT UNITS</b> .....	\$	\$	\$	\$	

<b>TOTAL INTERGOVERNMENTAL REVENUES</b> .....	<b>\$ 344088</b>
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\*\* New line items in 2010

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
CHARGES FOR SERVICE		General Fund	Special Revenue		Debt Service
			(Including State Liquid Fuels)	Capital Projects	
361.00	General Government .....	15630			
362.00	Public Safety .....	86027			
363.20	Parking .....				
363.00	All Other Charges for Highway & Streets Services ..	27678			
364.10	Wastewater/Sewage Charges .....				
364.30	Solid Waste Collection & Disposal Charge (trash) ..				
364.60	Host Municipality Benefit Fee for Solid Waste Facility ..				
364.00	All Other Charges for Sanitation Services .....				
365.00	Health .....				
366.00	Human Services .....				
367.00	Culture and Recreation .....	12770			
368.00	Airports .....				
369.00	Bars .....				
370.00	Cemeteries .....				
372.00	Electric System .....				
373.00	Gas System .....				
374.00	Housing System .....				
375.00	Markets .....				
377.00	Transit Systems .....				
378.00	Water System .....				
379.00	All Other Charges for Service .....				
<b>TOTAL CHARGES FOR SERVICE .....</b>		<b>\$ 142105</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

UNCLASSIFIED OPERATING REVENUES					
383.00	Assessments .....				
386.00	Escheats (sale of personal property) .....				
387.00	Contributions & Donations from Private Sectors ..				
388.00	Fiduciary Fund Pension Contributions .....				
389.00	All Other Unclassified Operating Revenues*** .....	25046			
<b>TOTAL UNCLASSIFIED OPERATING REVENUES .....</b>		<b>\$ 25046</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

OTHER FINANCING SOURCES					
391.00	Proceeds of General Fixed Asset Disposition .....				
392.00	Interfund Operating Transfers** .....				
393.00	Proceeds of General Long-Term Debt .....	67533			
394.00	Proceeds of Short-Term Debt .....				
395.00	Refunds of Prior Year Expenditures .....	11118			
<b>TOTAL OTHER FINANCING SOURCES .....</b>		<b>\$ 78651</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

<b>TOTAL REVENUES .....</b>	<b>\$ 3108330</b>	<b>\$ 163428</b>	<b>\$</b>	<b>\$</b>
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\*\* The total of line 392.00 must match the total of line 492.00  
 \*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.



2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>CHARGES FOR SERVICE</b>					
361.00	General Government .....				15630
362.00	Public Safety .....				86027
363.20	Parking .....				
363.00	All Other Charges for Highway & Streets Services ..				27678
364.10	Wastewater/Sewage Charges .....	1448033			1448033
364.30	Solid Waste Collection & Disposal Charge (trash) ..				
364.60	Host Municipality Benefit Fee for Solid Waste Facility .				
364.00	All Other Charges for Sanitation Services .....				
365.00	Health .....				
366.00	Human Services .....				
367.00	Culture and Recreation .....				12770
368.00	Airports .....				
369.00	Bars .....				
370.00	Cemeteries .....				
372.00	Electric System .....				
373.00	Gas System .....				
374.00	Housing System .....				
375.00	Markets .....				
377.00	Transit Systems .....				
378.00	Water System .....				
379.00	All Other Charges for Service .....				
<b>TOTAL CHARGES FOR SERVICE</b> .....		\$ 1448033	\$	\$	\$ 1580138

<b>UNCLASSIFIED OPERATING REVENUES</b>					
383.00	Assessments .....				
386.00	Escheats (sale of personal property) .....				
387.00	Contributions & Donations from Private Sectors ..			371152	371152
388.00	Fiduciary Fund Pension Contributions .....				
389.00	All Other Unclassified Operating Revenues*** .....	6080			31126
<b>TOTAL UNCLASSIFIED OPERATING REVENUES</b> .....		\$ 6080	\$	\$ 371152	\$ 402278

<b>OTHER FINANCING SOURCES</b>					
391.00	Proceeds of General Fixed Asset Disposition .....				
392.00	Interfund Operating Transfers** .....				
393.00	Proceeds of General Long-Term Debt .....				67533
394.00	Proceeds of Short-Term Debt .....				
395.00	Refunds of Prior Year Expenditures .....				11118
<b>TOTAL OTHER FINANCING SOURCES</b> .....		\$	\$	\$	\$ 78651

<b>TOTAL REVENUES</b> .....	\$ 1552631	\$	\$ 371152	\$ 5195541
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\*\* The total of line 392.00 must match the total of line 492.00  
 \*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>	Capital Projects	Debt Service
<b>GENERAL GOVERNMENT</b>				
400.00 Legislative (Governing) Body .....	13229			
401.00 Executive (Manager or Mayor) .....	26226			
402.00 Auditing Services/Financial Administration .....	15104			
403.00 Tax Collection .....	57273			
404.00 Solicitor/Legal Services .....	12670			
405.00 Secretary/Clerk .....	91431			
406.00 Other General Government Administration .....	125853			
407.00 IT-Networking Services-Data Processing .....				
408.00 Engineering Services .....	22088			
409.00 General Government Buildings and Plant .....	49558			
<b>TOTAL GENERAL GOVERNMENT</b> .....	<b>\$ 413432</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

<b>PUBLIC SAFETY</b>				
410.00 Police .....	748235			
411.00 Fire .....	132510			
412.00 Ambulance/Rescue .....	18200			
413.00 UCC and Code Enforcement .....	59054			
414.00 Planning and Zoning .....	6737			
415.00 Emergency Management & Communications .....				
416.00 Militia and Armories .....				
417.00 Examination of Licensed Occupations .....				
418.00 Public Scales (weights and measures) .....				
419.00 Other Public Safety .....				
<b>TOTAL PUBLIC SAFETY</b> .....	<b>\$ 964736</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

<b>HEALTH AND HUMAN SERVICES</b>				
420.00-425.00 Health and Human Services .....	6830			

<b>PUBLIC WORKS - SANITATION</b>				
426.00 Recycling Collection and Disposal .....				
427.00 Solid Waste Collection and Disposal (trash) .....				
428.00 Weed Control .....				
429.00 Wastewater/Sewage Collection & Treatment .....				
<b>TOTAL PUBLIC WORKS - SANITATION</b> .....	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
<b>GENERAL GOVERNMENT</b>					
400.00 Legislative (Governing) Body .....					13229
401.00 Executive (Manager or Mayor) .....					26226
402.00 Auditing Services/Financial Administration .....					15104
403.00 Tax Collection .....					57273
404.00 Solicitor/Legal Services .....					12670
405.00 Secretary/Clerk .....					91431
406.00 Other General Government Administration .....	9532				135385
407.00 IT-Networking Services-Data Processing .....					
408.00 Engineering Services .....					22088
409.00 General Government Buildings and Plant .....					49558
<b>TOTAL GENERAL GOVERNMENT .....</b>	<b>\$ 9532</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>422864</b>

<b>PUBLIC SAFETY</b>					
410.00 Police .....					748235
411.00 Fire .....					132510
412.00 Ambulance/Rescue .....					18200
413.00 UCC and Code Enforcement .....					59054
414.00 Planning and Zoning .....					6737
415.00 Emergency Management & Communications .....					
416.00 Militia and Armories .....					
417.00 Examination of Licensed Occupations .....					
418.00 Public Scales (weights and measures) .....					
419.00 Other Public Safety .....					
<b>TOTAL PUBLIC SAFETY .....</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>964736</b>

<b>HEALTH AND HUMAN SERVICES</b>					
420.00-425.00 Health and Human Services .....					6830

<b>PUBLIC WORKS - SANITATION</b>					
426.00 Recycling Collection and Disposal .....					
427.00 Solid Waste Collection and Disposal (garbage) .....					
428.00 Weed Control .....					
429.00 Wastewater/Sewage Collection & Treatment .....	1803610				1803610
<b>TOTAL PUBLIC WORKS - SANITATION .....</b>	<b>\$ 1803610</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>1803610</b>

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>	Capital Projects	Debt Service
<b>PUBLIC WORKS - HIGHWAYS &amp; STREETS</b>					
430.00	General Services - Administration .....	275962			
431.00	Cleaning of Streets and Gutters .....	49224			
432.00	Winter Maintenance - Snow Removal .....		79763		
433.00	Traffic Control Devices .....	1457			
434.00	Street Lighting .....	5122	125020		
435.00	Sidewalks and Crosswalks .....				
436.00	Storm Sewers and Drains .....	1605			
437.00	Repairs of Tools and Machinery .....	28279			
438.00	Maintenance & Repairs of Roads & Bridges .....				
439.00	Highway Construction and Rebuilding Projects .....	460288			
<b>TOTAL PUBLIC WORKS - HIGHWAYS &amp; STREETS .....</b>		<b>\$ 821937</b>	<b>\$ 204783</b>	<b>\$</b>	<b>\$</b>

<b>PUBLIC WORKS - OTHER SERVICES</b>					
440.00	Airports .....				
441.00	Cemeteries .....				
442.00	Electric System .....				
443.00	Gas System .....				
444.00	Markets .....				
445.00	Parking .....				
446.00	Storm Water and Flood Control .....				
447.00	Transit System .....				
448.00	Water System .....				
449.00	Water Transport and Terminals .....				
<b>TOTAL PUBLIC WORKS - OTHER SERVICES .....</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

<b>CULTURE AND RECREATION</b>					
451.00	Culture-Recreation Administration .....	10609			
452.00	Participant Recreation .....				
453.00	Spectator Recreation .....				
454.00	Parks .....	35870	7457		
455.00	Shade Trees .....				
456.00	Libraries .....	9688			
457.00	Civil and Military Celebrations .....				
458.00	Senior Citizens' Centers .....				
459.00	All Other Culture and Recreation .....				
<b>TOTAL CULTURE AND RECREATION .....</b>		<b>\$ 56167</b>	<b>\$ 7457</b>	<b>\$</b>	<b>\$</b>

<b>COMMUNITY DEVELOPMENT</b>					
461.00	Conservation of Natural Resources .....				
462.00	Community Development and Housing .....				
463.00	Economic Development .....				
464.00	Economic Opportunity .....				
465.00 - 469.00	All Other Community Development .....				
<b>TOTAL COMMUNITY DEVELOPMENT .....</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
<b>PUBLIC WORKS - HIGHWAYS AND STREETS</b>					
430.00 General Services - Administration .....					275962
431.00 Cleaning of Streets and Gutters .....					49224
432.00 Winter Maintenance - Snow Removal .....					79763
433.00 Traffic Control Devices .....					1457
434.00 Street Lighting .....					130142
435.00 Sidewalks and Crosswalks .....					
436.00 Storm Sewers and Drains .....					1605
437.00 Repairs of Tools and Machinery .....					28279
438.00 Maintenance & Repairs of Roads & Bridges .....					
439.00 Highway Construction and Rebuilding Projects .....					460289
<b>TOTAL PUBLIC WORKS - HIGHWAYS &amp; STREETS .....</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>1026720</b>

<b>PUBLIC WORKS - OTHER SERVICES</b>					
440.00 Airports .....					
441.00 Cemeteries .....					
442.00 Electric System .....					
443.00 Gas System .....					
444.00 Markets .....					
445.00 Parking .....					
446.00 Storm Water and Flood Control .....					
447.00 Transit System .....					
448.00 Water System .....					
449.00 Water Transport and Terminals .....					
<b>TOTAL PUBLIC WORKS - OTHER SERVICES .....</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	

<b>CULTURE AND RECREATION</b>					
451.00 Culture-Recreation Administration .....					10609
452.00 Participant Recreation .....					
453.00 Spectator Recreation .....					
454.00 Parks .....					43327
455.00 Shade Trees .....					
456.00 Libraries .....					9688
457.00 Civil and Military Celebrations .....					
458.00 Senior Citizens' Centers .....					
459.00 All Other Culture and Recreation .....					
<b>TOTAL CULTURE AND RECREATION .....</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>63624</b>

<b>COMMUNITY DEVELOPMENT</b>					
461.00 Conservation of Natural Resources .....					
462.00 Community Development and Housing .....					
463.00 Economic Development .....					
464.00 Economic Opportunity .....					
465.00 - 469.00 All Other Community Development .....					
<b>TOTAL COMMUNITY DEVELOPMENT .....</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>DEBT SERVICE</b>				
471.00 Debt Principal (short-term and long-term) .....	228684			
472.00 Debt Interest (short-term and long-term) .....	101686			
475.00 Fiscal Agent Fees .....				
<b>TOTAL DEBT SERVICE</b> .....	<b>\$ 330370</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation .....	49089			
482.00 Judgments and Losses .....				
483.00 Pension/Retirement Fund Contributions .....	197209			
484.00 Worker Compensation Insurance .....	70722			
487.00 Group Insurance and Other Benefits .....	387967			
<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b> ...	<b>\$ 704987</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

INSURANCE				
486.00 Insurance, Casualty, and Surety .....	35954			

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid .....				
489.00 All Other Unclassified Expenditures*** .....	3929			
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES</b> ...	<b>\$ 3929</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues .....				
492.00 Interfund Operating Transfers** .....				
493.00 All Other Financing Uses .....	67533			
<b>TOTAL OTHER FINANCING USES</b> .....	<b>\$ 67533</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

<b>TOTAL EXPENDITURES</b> .....	<b>\$ 3405875</b>	<b>\$ 212240</b>	<b>\$</b>	<b>\$</b>
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b> .....	<b>\$ -297545</b>	<b>\$ -48812</b>	<b>\$</b>	<b>\$</b>
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

## 2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>DEBT SERVICE</b>				
471.00 Debt Principal (short-term and long-term) .....	177500			406184
472.00 Debt Interest (short-term and long-term) .....	94204			195890
475.00 Fiscal Agent Fees .....				
<b>TOTAL DEBT SERVICE</b> .....	\$ 271704	\$	\$	\$ 602074

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation .....	9323			58412
482.00 Judgments and Losses .....				
483.00 Pension/Retirement Fund Contributions .....				197209
484.00 Worker Compensation Insurance .....				70722
487.00 Group Insurance and Other Benefits .....	37227			425194
<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b> ...	\$ 46550	\$	\$	\$ 751537

INSURANCE				
486.00 Insurance, Casualty, and Surety .....	9230			45184

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid .....			201366	201366
489.00 All Other Unclassified Expenditures*** .....			6474	10403
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES</b> ...	\$	\$	\$ 207840	\$ 211769

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues .....				
492.00 Interfund Operating Transfers** .....				
493.00 All Other Financing Uses .....				67533
<b>TOTAL OTHER FINANCING USES</b> .....	\$	\$	\$	\$ 67533

<b>TOTAL EXPENDITURES</b> .....	\$ 2140626	\$	\$ 207840	\$ 5966581
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b> .....	\$ -587,995	\$	\$ 163312	\$ -771040
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest	Outstanding Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
2002 GO Bonds	B	2002	2022	3665000	1700000		285000		1415000		\$ 1415000
2009 GO Bonds	B	2009	2029	4650000	4650000		70000		4580000		\$ 4580000
911 Equipment	N	2008	2011	38882	12854		8528		4428		\$ 4428
2009 Equipment	N	2008	2014	75000	63504		14349		49155		\$ 49155
Loan Loader	N	2008	2011	50045	18345		10780		5585		\$ 5585
2009 Vehicle Loan	N	2008	2011	24869	18137		8310		7827		\$ 7827
2008 Vehicle Loan	N	2008	2014	36835	36280		6708		29584		\$ 29584
2009 Vehicle Loan	N	2010	2014	25418	0	25418	2531		22887		\$ 22887
2009 Vehicle Loan	N	2010	2013	42115	0	42115	0		42115		\$ 42115
REVENUE BONDS AND NOTES											
											\$
											\$
											\$
											\$
											\$
LEASE RENTAL DEBT/GENERAL LEASES											
											\$
											\$
											\$
											\$
OTHER											
											\$
											\$
											\$
											\$
											\$
											\$
										\$	6156579
Total bonds and notes outstanding .....											\$
Capitalized lease obligations .....											\$
Other debt .....											\$
TOTAL OUTSTANDING DEBT .....											\$ 6156579



**STATEMENT OF CAPITAL EXPENDITURES**

CATEGORY:	Capital Purchases	Capital Construction	Total
Electric .....			
Fire .....			
Gas System .....			
General Government .....	22507		22507
Health .....			
Housing .....			
Libraries .....			
Mass Transit .....			
Parks .....	2940	7456	10396
Police .....	55724		55724
Recreation .....			
Sewer .....		627418	627418
Solid Waste .....			
Streets/Highways .....	25418	488483	513901
Water .....			
Other (Please specify)			
.....			
.....			
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.....			
.....			
<b>TOTAL CAPITAL EXPENDITURES*</b> .....			<b>\$ 1229846</b>

\*Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year  
 (including all employees and elected officials)\*\* ..... **\$ 1340860**

\*\*Use income from box 16 of the W-3 Statement