

**2009 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

021774 KENNEDY TWP, ALLEGHENY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

KENNEDY TWP, ALLEGHENY COUNTY BALANCE SHEET December 31, 2009

	Governmental Funds				Proprietary Funds			Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only	
Assets and Other Debits											
100-120 Cash and Investments	2,159,548	56,353			4,138,996		2,807,465				9,162,362
140-144 Tax Receivable											
121-129, 145-149 Accounts Receivable (excluding taxes)											
130.00 Due From Other Funds											
131-139, 150-159 Other Current Assets											
160-169 Fixed Assets											
180-189 Other Debits									7,328,328		7,328,328
Total Assets and Other Debits	2,159,548	56,353			4,138,996		2,807,465		7,328,328		16,490,690

Liabilities and Other Credits	
210-229 Payroll Taxes and Other Payroll Withholdings	
200-209, 231-239 All Other Current Liabilities	
230.00 Due To Other Funds	

KENNEDY TWP, ALLEGHENY COUNTY
BALANCE SHEET
 December 31, 2009

	Governmental Funds				Proprietary Funds			Fid. Fund		Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only		
Liabilities and Other Credits												
260-269 Long-Term-Liabilities									7,328,328			7,328,328
240-299 Current Portion of Long-Term Debt and Other Credits												
Total Liabilities and Other Credits												7,328,328
Fund and Account Group Equity												
281-284 Contributed Capital												
290.00 Investment in General Fixed Assets												
270-289 Fund Balance / Retained Earnings on 12/31	2,159,548	56,353			4,138,996		2,807,465					9,162,362
291-299 Other Equity												
Total Fund and Account Group Equity	2,159,548	56,353			4,138,996		2,807,465					9,162,362

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	16,490,690
--	-------------------

KENNEDY TWP, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2009

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

REVENUES

Taxes								
301.00	Real Estate Taxes	908,655						908,655
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				84,366			84,366
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	98,162						98,162
310.20	Earned Income Taxes / Wage Taxes	839,656						839,656
310.30	Business Gross Receipts Taxes	411,341						411,341
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	219,189						219,189
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes	20,463						20,463
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other:							
	Total Taxes	2,497,466			84,366			2,581,832

Licenses and Permits								
320-322	All Other Licenses and Permits	6,863						6,863
321.80	Cable Television Franchise Fees	74,048						74,048
	Total Licenses and Permits	80,911						80,911

Fines and Forfeits								
330-332	Fines and Forfeits	22,075						22,075
	Total Fines and Forfeits	22,075						22,075

**KENNEDY TWP, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2009

REVENUES

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		

Interest, Rents and Royalties								
341.00	Interest Earnings	9,243	346		21,920		219,258	250,767
342.00	Rents and Royalties	9,145						9,145
	Total Interest, Rents and Royalties	18,388	346		21,920		219,258	259,912

Federal	
351.03	Highways and Streets
351.09	Community Development
351.00	All Other Federal Capital and Operating Grants
352.01	National Forest
352.00	All Other Federal Shared Revenue and Entitlements
353.00	Federal Payments in Lieu of Taxes
	Total Federal

State	
354.03	Highways and Streets
354.09	Community Development
354.15	Recycling / Act 101
354.00	All Other State Capital and Operating Grants
355.01	Public Utility Realty Tax (PURTA)
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback
355.04	Alcoholic Beverage Licenses
355.05	General Municipal Pension System State Aid
355.00	All Other State Shared Revenues and Entitlements

**KENNEDY TWP, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2009

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

REVENUES

State								
356.00	State Payments in Lieu of Taxes							
	Total State	177,379	153,582					330,961

Local Government Units

357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
	Total Local Government Units							

Charges for Service

361.00	General Government	15,821						15,821
362.00	Public Safety	78,335						78,335
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services	11,830						11,830
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)					1,272,589		1,272,589
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	11,615						11,615
368.00	Airports							
369.00	Bars							

KENNEDY TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2009

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

REVENUES

Charges for Service	
370.00	Cemeteries
372.00	Electric System
373.00	Gas System
374.00	Housing System
375.00	Markets
377.00	Transit Systems
378.00	Water System
379.00	All Other Charges for Service
117,601	Total Charges for Service

Unclassified Operating Revenues		
383.00	Special Assessments	
386.00	Escheats (sale of personal property)	
387.00	Contributions and Donations from Private Sectors	
388.00	Fiduciary Fund Pension Contributions	223,927
389.00	All Other Unclassified Operating Revenues	32,510
32,510	Total Unclassified Operating Revenues	223,927

Other Financing Sources		
391.00	Proceeds of General Fixed Asset Disposition	
392.00	Interfund Operating Transfers	
393.00	Proceeds of General Long-Term Debt	2,456,709
394.00	Proceeds of Short Term Debt	4,943,191

KENNEDY TWP, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2009

	Governmental Funds					Fiduciary Fund	Total
	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise		

REVENUES

Other Financing Sources							
395.00	Refunds of Prior Year Expenditures	3,666				7,428	11,094
	Total Other Financing Sources	2,488,148				2,466,137	4,954,285

TOTAL REVENUES	5,434,478	153,928				3,845,012	443,185	9,876,603
-----------------------	-----------	---------	--	--	--	-----------	---------	-----------

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	12,462						12,462
401.00	Executive (Manager or Mayor)	26,176						26,176
402.00	Auditing Services / Financial Administration	17,667						17,667
403.00	Tax Collection	54,445						54,445
404.00	Solicitor / Legal Services	17,429						17,429
405.00	Secretary / Clerk	90,447						90,447
406.00	Other General Government Administration	76,853						76,853
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	35,767						35,767
409.00	General Government Buildings and Plant	108,306						108,306
	Total General Government	439,552						439,552

Public Safety

410.00	Police	734,914						734,914
411.00	Fire	135,609						135,609
412.00	Ambulance / Rescue	18,200						18,200
413.00	UCC and Code Enforcement	65,363						65,363
414.00	Planning and Zoning	4,969						4,969
415.00	Emergency Management and Communications	122						122

KENNEDY TWP, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2009

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

EXPENDITURES

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
	Total Public Safety	959,177						959,177

Health and Human Services								
420.00-425.00	Health and Human Services	6,265						6,265
	Total Health and Human Services	6,265						6,265

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,310,216			1,310,216
	Total Public Works - Sanitation				1,310,216			1,310,216

Public Works - Highways and Streets								
430.00	General Services - Administration	293,479						293,479
431.00	Cleaning of Streets and Gutters	47,904						47,904
432.00	Winter Maintenance - Snow Removal		14,583					14,583
433.00	Traffic Control Devices	2,015						2,015
434.00	Street Lighting		130,111					130,111
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	2,877						2,877

KENNEDY TWP, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2009

	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise		

EXPENDITURES

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
	Total Culture and Recreation	70,403						70,403

Community Development

461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
	Total Community Development							

Debt Service

471.00	Debt Principal (short-term and long-term)	2,323,284				2,285,000		4,608,284
472.00	Debt Interest (short-term and long-term)	135,512				130,201		265,713
475.00	Fiscal Agent Fees	2,250						2,250
	Total Debt Service	2,461,046				2,415,201		4,876,247

Employer Paid Benefits and Withholding Items

481.00	Employer Paid Withholding Taxes and Unemployment Compensation	48,288				9,022		57,310
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	182,983						182,983
484.00	Worker Compensation Insurance	86,701						86,701

KENNEDY TWP, ALLEGHENY COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2009

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State/Liquid Fuels)	Capital Projects	Debt/Service	Internal Service	Enterprise	Trust and Agency		

EXPENDITURES

Employer Paid Benefits and Withholding Items	313,840				35,863			349,703
487.00 Other Group Insurance Benefits								
Total Employer Paid Benefits and Withholding Items	631,812				44,885			676,697

Insurance	54,972				11,789			66,761
486.00 Insurance, Casualty, and Surety								
Total Insurance	54,972				11,789			66,761

Unclassified Operating Expenditures								
488.00 Fiduciary Fund Benefits and Refunds Paid							149,427	149,427
489.00 All Other Unclassified Expenditures	3,664						7,648	11,312
Total Unclassified Operating Expenditures	3,664						157,075	160,739

Other Financing Uses	9,396							9,396
491.00 Refund of Prior Year Revenues								
492.00 Interfund Operating Transfers								
493.00 All Other Financing Uses								
Total Other Financing Uses	9,396							9,396

TOTAL EXPENDITURES	5,000,033	144,694			3,782,091		157,075	9,083,893
---------------------------	-----------	---------	--	--	-----------	--	---------	-----------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	434,445	9,234			62,921		286,110	792,710
---	---------	-------	--	--	--------	--	---------	---------

KENNEDY TWP
December 31, 2009

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accrion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
2002 G.O. BONDS	Bond	2002	2022	3,685,000	1,975,000		275,000		1,700,000		1,700,000
2004 G.O. BONDS	Bond	2004	2024	5,193,098	5,128,098		4,295,000		833,098		833,098
2009 VEHICLE LOAN	Note	2008	2011	24,674	24,032		7,895		16,137		16,137
2009 G.O. BONDS	Bond	2009	2029	4,650,000	0	4,650,000			4,650,000		4,650,000
2009 EQUIPMENT LOAN	Note	2009	2014	75,000	0	75,000	11,496		63,504		63,504
2009 TRUCK LOAN	Note	2009	2014	36,835	0	36,835	545		36,290		36,290
LOAN - LOADER	Note	2009	2011	26,581	0	26,581	10,236		16,345		16,345
LOAN 911 EQUIPMENT	Note	2009	2011	21,066	0	21,066	8,112		12,954		12,954
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

7,328,328

Capitalized lease obligations

0

Net debt

7,328,328

KENNEDY TWP, ALLEGHENY County
STATEMENT OF CAPITAL EXPENDITURES
 December 31, 2009

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government	21,066		21,066
Health			
Housing			
Libraries			
Mass Transit			
Parks	37,500		37,500
Police	12,800		12,800
Recreation			
Sewer		123,991	123,991
Solid Waste			
Streets / Highways	88,116		88,116
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	159,482	123,991	283,473

EMPLOYEE COMPENSATION

1,311,007

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the:
Governing Body of the Municipality
President Judge of the Court of Common Pleas
Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the KENNEDY TWP have audited, adjusted and settled the various funds and account groups of the KENNEDY TWP for the year ended December 31, 2009. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

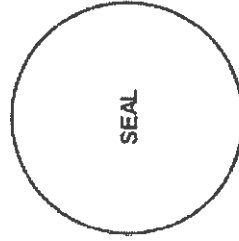
These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of KENNEDY TWP for the year ended December 31, 2009, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed:

SAMUEL REICHL III Appointed Auditor/CPA



Subscribed and sworn to before me this 20 day of March, 2010.

Signed:

Janet L Thomas: Notary
Witness (Controller)/Auditor(s)

03/20/10

